

16th March 2024 Tariff breakdown

St James Quay

MINI GUIDE

Insite Energy work on behalf of your heat provider Hill to provide metering and billing services to you. Below is an explanation of your heat tariff calculations. The rates applied by your heat supplier are solely determined to recover all the costs incurred through operating a heat network, and your heat supplier does not profit from the operation of the heat network.

Your new energy tariff broken down

Your daily standing charge has changed to reflect changes in the supplier costs, and administrative costs.

Your unit rate has decreased in line with the incoming utility supply unit rate.

The rates applied by your heat supplier are solely determined to recover all the costs incurred through operating a heat network, and no profit is made from the operation of the heat network.

Your new rates will take effect on 16/03/2024. A further tariff review will be carried out in six (6) months' time, at which point we will contact you again if the review results in any change.

Standard components of your heat tariff

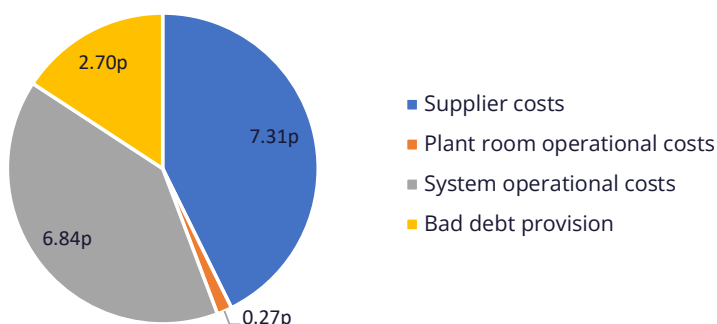
Your **unit rate** covers the bulk cost of the energy generated in the communal plant room. It also includes any associated heat losses between the supply point and your home. Your energy consumption is measured via the heat meter installed in your home, so you only pay for what you have used. You are charged for every kilowatt-hour (kWh) consumed within your property.

Your **daily standing charge** is the fixed charge passed on by your heat provider, which covers the cost of operating the heat network and delivering energy to your home. This is an annual fixed amount that is payable every day by all residents regardless of how much energy they use.

Depending on your heat provider, the costs associated with running and maintaining the heat network will either be included within your building service charge or your heating and hot water daily standing charge.

Your unit rate breakdown

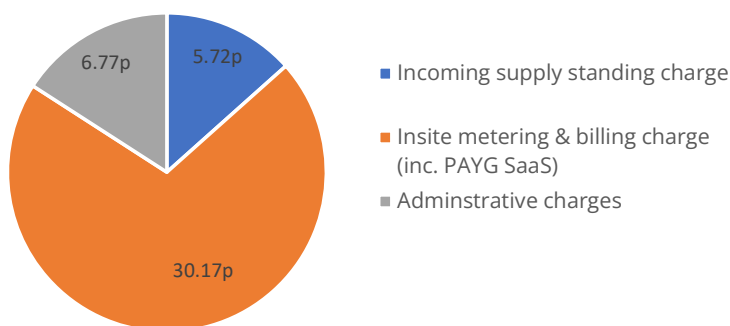
17.12 p/kwh



The average operational costs for a heat network equates to 56% of the unit rate breakdown.

Your daily standing charge breakdown

42.66 p/day



⚠ Please note, your heat supplier does not profit from the operation of your heat network

