

Tariff breakdown for pay-as-you-go residents at South Quay Plaza

Insite Energy work on behalf of your heat provider, Berkeley SQP Ltd, to provide metering and billing services to you. Below is an explanation of your heat tariff calculations. The rates applied by your heat supplier are solely determined to recover all the costs incurred through operating a heat network, and your heat supplier does not profit from the operation of the heat network.

The wholesale energy price cap

On the 1st of October 2022, the Government announced wholesale energy prices are to be fixed for all non-domestic energy customers for a period of six months.

Fixed wholesale energy prices: 21.1 p/kWh for electricity & 7.5p/kWh for gas

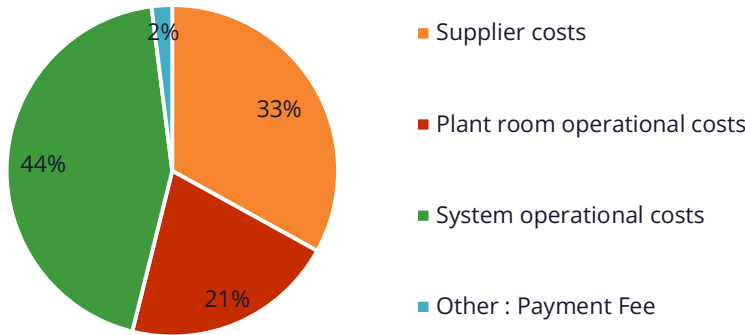
Fixed period: 1st October 2022 - 31st of March 2023

It is important to understand that the price cap is applied to the wholesale energy price. The gas price supplying the energy centre at South Quay Plaza has received an EBRs discount of 0.94p/kWh, which in turn has resulted in a reduction of 2.98p/kWh of heat supplied to your home.

Your unit charge breakdown

£0.2743/kWh

(percentage of apportioned costs)

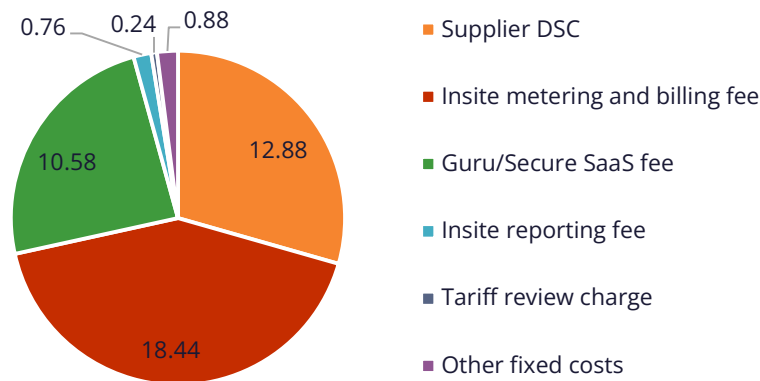


The average operational costs for a heat network equates to 56% of the unit charge breakdown.

Your daily standing charge breakdown

£0.4378/day

(pence per day)



⚠ Please note, your heat supplier does not profit from the operation of your heat network

Standard components of your heat tariff

Your **unit charge** covers the bulk cost of the energy generated in the communal plant room. It also includes any associated heat losses between the supply point and your home. Your energy consumption is measured via the heat meter installed in your home, so you only pay for what you have used. You are charged for every kilowatt-hour (kWh) consumed within your property.

Your **daily standing charge** is the fixed charge passed on by your heat provider, which covers the cost of operating the heat network and delivering energy to your home. This is an annual fixed amount that is payable every day by all residents regardless of how much energy they use.

Depending on your heat provider, the costs associated with running and maintaining the heat network will either be included within your building service charge or your heating and hot water daily standing charge.