

1st April 2024 - Tariff breakdown

New Garden Quarter

MINI GUIDE

As ESCo, Insite Energy provide metering and billing services to you. Below is an explanation of your heat tariff calculations. The rates applied are solely determined to recover all the costs incurred through operating a heat network, and no profit is made from the operation of the heat network.

Your new energy tariff broken down

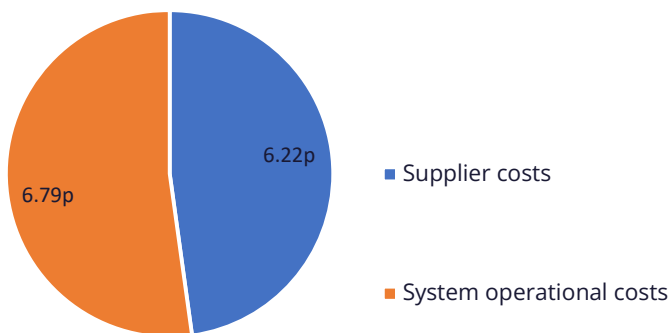
Your heat unit rate has reduced, due to an increase in the network efficiency by 4% following effective servicing of the network assets and residential HIU's.

Your daily standing charge has increased, due to an annual Retail Price Index (RPI) increase applied to service charges at 5.2%.

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Your unit rate breakdown

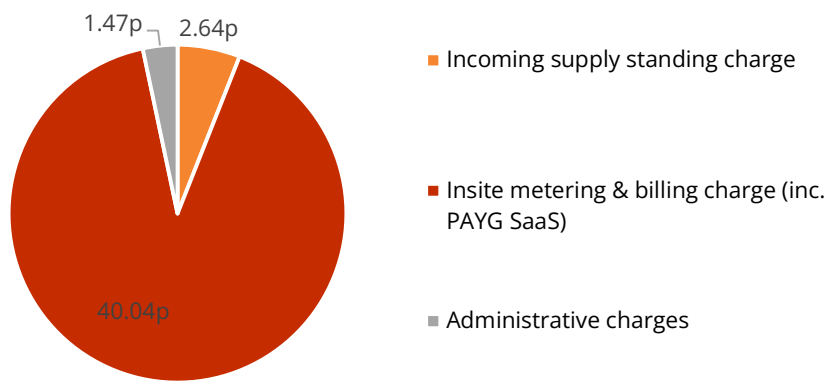
13 p/kwh



The average operational costs for a heat network equates to 56% of the unit charge breakdown.

Your daily standing charge breakdown

44.15 p/day



⚠ Please note, your heat supplier does not profit from the operation of your heat network

Standard components of your heat tariff

Your **unit rate** covers the bulk cost of the energy generated in the communal plant room. It also includes any associated heat losses between the supply point and your home. Your energy consumption is measured via the heat meter installed in your home, so you only pay for what you have used. You are charged for every kilowatt-hour (kWh) consumed within your property.

Your **daily standing charge** is the fixed charge passed on by your heat provider, which covers the cost of operating the heat network and delivering energy to your home. This is an annual fixed amount that is payable every day by all residents regardless of how much energy they use.

Depending on your heat provider, the costs associated with running and maintaining the heat network will either be included within your building service charge or your heating and hot water daily standing charge.

