Tariff breakdown for Guru pay-as-you-go residents at Goodmans Fields NE

MINI GUIDE

Insite Energy work on behalf of your heat provider, Rendall & Rittner, to provide metering and billing services to you. Below is an explanation of your heat tariff calculations. The rates applied by your heat supplier are solely determined to recover all the costs incurred through operating a heat network, and your heat supplier does not profit from the operation of the heat network.

The wholesale energy price cap

The previous gas supply was capped at 7.5p/kWh in line with the Government EBRS. The EBRS will end on 31.03.2023, however, your heat supplier secured a new lower gas contract price of 5.87p/kWh and as a result your heat tariff will be decreasing.

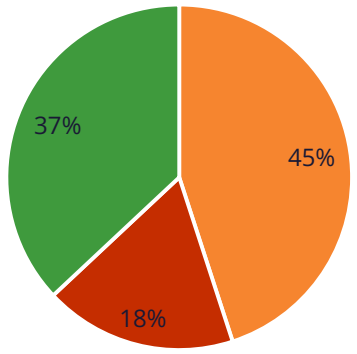
The Government has announced a new wholesale gas discount support scheme to commence from 1st April 2023 until 31st March 2024 as part of the Energy Bill Discount Scheme (EBDS) https://www.gov.uk/guidance/energy-bills-discount-scheme.

The new gas contract in place at your development does not qualify for EBDS support since the new gas supply price of 5.87p/kWh is below the 10.7p/kWh EBDS support trigger. Your new rates are listed below and the change will take place on the 1st of April 2023.

Your unit charge breakdown

£0.1376/kWh

(percentage of apportioned costs)

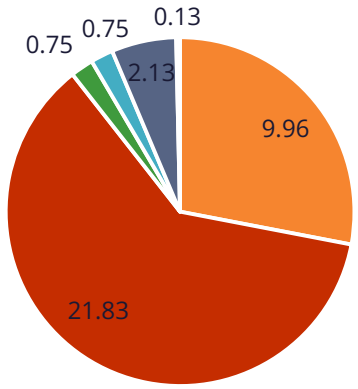


- Supplier costs
- Plant room operational costs
- System operational costs

Your daily standing charge breakdown

0.4120p/Day

(pence per day)



- Supplier DSC
- Insite metering and billing fee
- Insite reporting fee
- Tariff review charge
- Payment provider cost
- Other fixed costs (check meter)

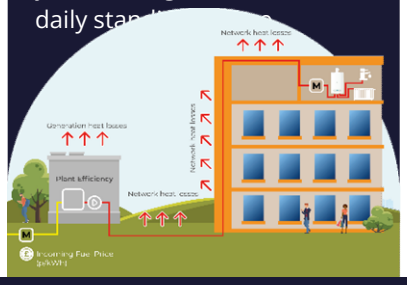
Please note, your heat supplier does not profit from the operation of your heat network

Standard components of your heat tariff

Your **unit charge** covers the bulk cost of the energy generated in the communal plant room. It also includes any associated heat losses between the supply point and your home. Your energy consumption is measured via the heat meter installed in your home, so you only pay for what you have used. You are charged for every kilowatt-hour (kWh) consumed within your property.

Your **daily standing charge** is the fixed charge passed on by your heat provider, which covers the cost of operating the heat network and delivering energy to your home. This is an annual fixed amount that is payable every day by all residents regardless of how much energy they use.

Depending on your heat provider, the costs associated with running and maintaining the heat network will either be included within your building service charge or your heating and hot water daily sta



www.insite-energy.co.uk
customerservice@insite-energy.co.uk