

# Tariff breakdown for pay-as-you-go residents at Dalston Terrace

MINI GUIDE

Insite Energy work on behalf of your heat provider, Native Residential, to provide metering and billing services to you. Below is an explanation of your heat tariff calculations. The rates applied by your heat supplier are solely determined to recover all the costs incurred through operating a heat network, and your heat supplier does not profit from the operation of the heat network.

## The wholesale energy price cap

Native Residential have procured a new gas contract to supply the communal heat network at Dalston Terrace.

The new gas contract rate, with United Gas & Power has increased from 8.3730p/kwh to 13.403p/kwh and as a result your heat tariff will soon be increasing.

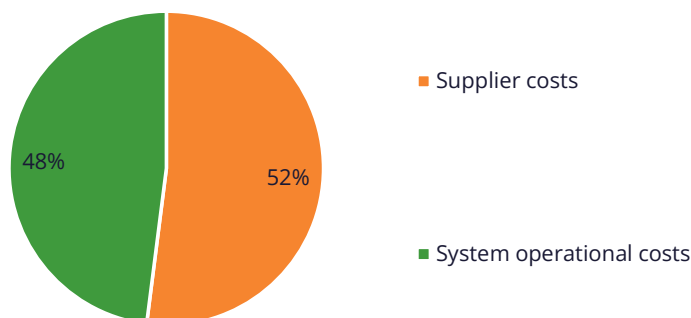
To help manage the energy crisis, the Government announced a wholesale gas price cap to be applied from 31st October 2022 until 31st March 2023 as part of the Energy Bills Relief Scheme (EBRS).

Based on the information Native Residential provided, the EBRS pass-through saving has been calculated at 4.3p/kWh. This saving will be calculated and applied to your account as a credit, which will partially offset the above-mentioned undercharges. We will write to you in due course with further detail about this.

## Your unit charge breakdown

£0.2734/kWh

(percentage of apportioned costs)

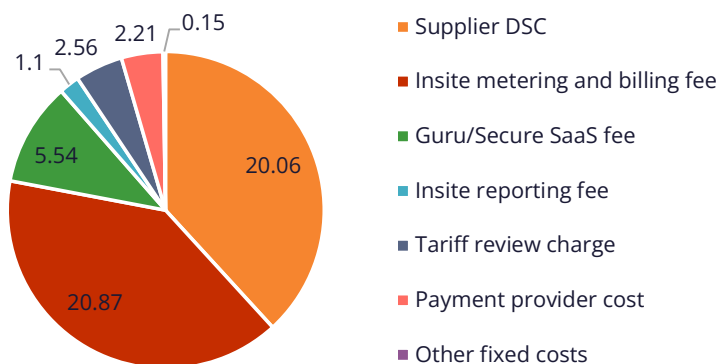


The average operational costs for a heat network equates to 56% of the unit charge breakdown.

## Your daily standing charge breakdown

0.5246p/day

(pence per day)



**⚠ Please note, your heat supplier does not profit from the operation of your heat network**

## Standard components of your heat tariff

Your **unit charge** covers the bulk cost of the energy generated in the communal plant room. It also includes any associated heat losses between the supply point and your home. Your energy consumption is measured via the heat meter installed in your home, so you only pay for what you have used. You are charged for every kilowatt-hour (kWh) consumed within your property.

Your **daily standing charge** is the fixed charge passed on by your heat provider, which covers the cost of operating the heat network and delivering energy to your home. This is an annual fixed amount that is payable every day by all residents regardless of how much energy they use.

Depending on your heat provider, the costs associated with running and maintaining the heat network will either be included within your building service charge or your heating and hot water daily standing charge.

