

Tariff breakdown for credit billed residents at Holdenhurst

Insite Energy work on behalf of your heat provider, Abbeyfield South Downs Limited, to provide metering and billing services to you. Below is an explanation of your heat tariff calculations. The rates applied by your heat supplier are solely determined to recover all the costs incurred through operating a heat network, and your heat supplier does not profit from the operation of the heat network.

The wholesale energy price cap

On the 1st of October 2022, the Government announced wholesale energy prices are to be fixed for all non-domestic energy customers for a period of six months.

Your daily standing charge has increased to reflect changes in the supplier costs, and administrative costs. To ensure that Abbeyfield South Downs Limited continues to recover the actual costs of operating your heat network, your daily standing charge will increase by 2.18p/day from 8th June 2023.

Abbeyfield South Downs have chosen to reduce the recommended unit rate by 8.39p/kwh which will be backdated from the date you moved in. As a result of this backdate, credits will soon be calculated and communicated to you in due course. Any credits will be calculated using individual metered consumption which will be applied to your Guru prepayment system, and added as a credit to your balance on your in-home display. We will soon write to you outlining the calculations for the backdate charges.

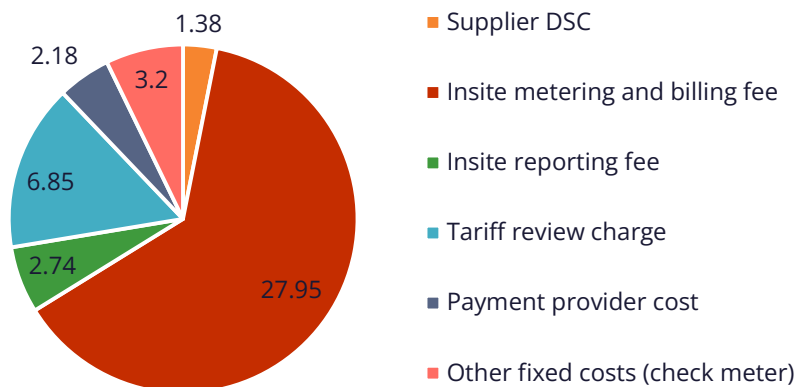
Your unit charge breakdown

14.60p/KWH

Your daily standing charge breakdown

44.29 p/day

(pence per day)



⚠ Please note, your heat supplier does not profit from the operation of your heat network

Standard components of your heat tariff

Your **unit charge** covers the bulk cost of the energy generated in the communal plant room. It also includes any associated heat losses between the supply point and your home. Your energy consumption is measured via the heat meter installed in your home, so you only pay for what you have used. You are charged for every kilowatt-hour (kWh) consumed within your property.

Your **daily standing charge** is the fixed charge passed on by your heat provider, which covers the cost of operating the heat network and delivering energy to your home. This is an annual fixed amount that is payable every day by all residents regardless of how much energy they use.

Depending on your heat provider, there are costs associated with the operation of the heat network.

